



TRUIST FINANCIAL CORPORATION
214 N. TRYON STREET
CHARLOTTE, NC 28202



SCAN TO
VIEW MATERIALS & VOTE



VOTE BY INTERNET

Before The Meeting - Go to www.proxyvote.com or scan the QR Barcode above. Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time the day before the meeting date (or 1:00 a.m., Eastern Time, April 21, 2023 for 401(k) plan participants). Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

During The Meeting - Go to www.virtualshareholdermeeting.com/TFC2023

You may attend the Meeting via the Internet and vote during the Meeting. Have the information that is printed in the box marked by the arrow available and follow the instructions.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time the day before the meeting date (or 1:00 a.m., Eastern Time, April 21, 2023 for 401(k) plan participants). Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D94997-Z84200-P85508

KEEP THIS PORTION FOR YOUR RECORDS
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

TRUIST FINANCIAL CORPORATION

The Board of Directors recommends a vote **FOR** each of the director nominees in Proposal 1.

- | | For | Against | Abstain |
|--|--------------------------|--------------------------|--------------------------|
| 1. The election of twenty-one directors, each for a one-year term expiring at the 2024 Annual Meeting of Shareholders. | | | |
| 1a. Jennifer S. Banner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1b. K. David Boyer, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1c. Agnes Bundy Scanlan | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1d. Anna R. Cablik | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1e. Dallas S. Clement | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1f. Paul D. Donahue | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1g. Patrick C. Graney III | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1h. Linnie M. Haynesworth | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1i. Kelly S. King | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1j. Easter A. Maynard | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1k. Donna S. Morea | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1l. Charles A. Patton | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1m. Nido R. Qubein | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1n. David M. Ratcliffe | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1o. William H. Rogers, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1p. Frank P. Scruggs, Jr. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

- | | For | Against | Abstain |
|------------------------|--------------------------|--------------------------|--------------------------|
| 1q. Christine Sears | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1r. Thomas E. Skains | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1s. Bruce L. Tanner | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1t. Thomas N. Thompson | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1u. Steven C. Voorhees | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Management Proposals — The Board of Directors recommends a vote FOR Proposals 2 and 3.

- | | For | Against | Abstain |
|--|--------------------------|--------------------------|--------------------------|
| 2. Ratification of the appointment of PricewaterhouseCoopers LLP as Truist's independent registered public accounting firm for 2023. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Advisory vote to approve Truist's executive compensation program. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Management Proposal — The Board of Directors recommends a vote FOR every ONE YEAR on Proposal 4.

- | | 1 Year | 2 Years | 3 Years | Abstain |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| 4. To recommend that a non-binding, advisory vote to approve Truist's executive compensation program be put to shareholders for their consideration every: one; two; or three years. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Shareholder Proposal — The Board of Directors recommends a vote AGAINST Proposal 5.

- | | For | Against | Abstain |
|---|--------------------------|--------------------------|--------------------------|
| 5. Shareholder proposal regarding an independent Chairman of the Board of Directors, if properly presented at the Annual Meeting. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

NOTE: Designated proxies are authorized to transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

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Signature [PLEASE SIGN WITHIN BOX]

Date

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Signature (Joint Owners)

Date



2023 Annual Meeting Admission Ticket
2023 Annual Meeting of Truist Financial Corporation Shareholders
Tuesday, April 25, 2023 at 11:00 a.m. Eastern Time
Truist Center
Innovation and Technology Center - 14th Floor
214 N. Tryon Street
Charlotte, North Carolina 28202

Upon arrival, please present this admission ticket and photo identification at the registration desk.

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The 2023 Proxy Statement, Annual Report and Form 10-K are available at www.proxyvote.com.

D94998-Z84200-P85508

Proxy — TRUIST FINANCIAL CORPORATION

ANNUAL MEETING — APRIL 25, 2023

THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS OF TRUIST FINANCIAL CORPORATION

The undersigned shareholder of Truist Financial Corporation, a North Carolina corporation ("Truist"), appoints William H. Rogers, Jr., Michael B. Maguire, and Ellen M. Fitzsimmons, or any of them, with full power to act alone, the true and lawful proxies of the undersigned, with full power of substitution and revocation, to vote all shares of common stock of Truist that the undersigned is entitled to vote at the Annual Meeting of Shareholders of Truist to be held in person at Truist Center, Innovation and Technology Center - 14th Floor, 214 N. Tryon Street, Charlotte, North Carolina 28202 or virtually at www.virtualshareholdermeeting.com/TFC2023, on Tuesday, April 25, 2023 at 11:00 a.m. Eastern Time and at any adjournment thereof, with all powers the undersigned would possess if personally present, as stated on the reverse side hereof.

THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE DIRECTIONS OF THE UNDERSIGNED. IF NO INSTRUCTION TO THE CONTRARY IS GIVEN, THIS PROXY WILL BE VOTED:

- "FOR" EACH OF THE NOMINEES FOR DIRECTOR DESCRIBED IN PROPOSAL 1;
- "FOR" PROPOSALS 2 AND 3
- "FOR" EVERY 1 YEAR ON PROPOSAL 4
- "AGAINST" PROPOSAL 5

IF ANY OTHER BUSINESS IS PRESENTED AT THE ANNUAL MEETING, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE DISCRETION OF THE NAMED PROXIES.

The undersigned acknowledges receipt of the Notice of the Truist Annual Meeting and 2023 Proxy Statement.

NOTICE TO 401(k) PLAN PARTICIPANTS:

This card also constitutes voting instructions for participants in the Truist Financial Corporation 401(k) Savings Plan (the "Plan"). Plan participants should mark their voting instructions on the reverse side hereof and sign and date this card. If voting instructions are not marked or received, the trustee will vote the shares allocated to the participant's account in the same proportion on each nominee or proposal as it votes those shares that reflect all participants' interests in the Truist Common Stock Fund (in the aggregate) for which it received voting instructions from participants. Voting instructions from 401(k) plan participants must be received by 1:00 a.m., Eastern Time, on Friday, April 21, 2023 to allow sufficient time for processing.

(To be marked on other side)