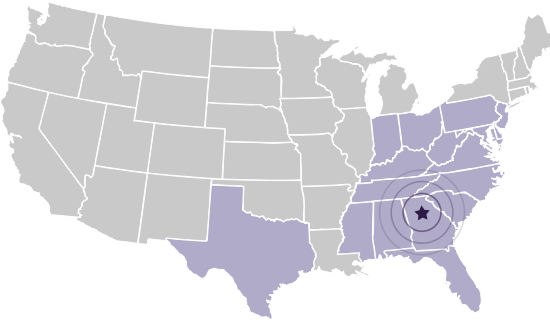


Truist
community
impact
report

Atlanta
2020





Community is far more than your neighborhood, town, city, or state. And it's bigger than the Southeast region of the United States where Truist is headquartered. Community means fellowship, common culture, and shared goals. Community is home.

While community encompasses many things, for the purposes of this report and the geographies we are referencing, our support includes the city of Atlanta, the Atlanta metropolitan statistical area (MSA), and the entire Northern Georgia region, which includes Barrow, Bartow, Carroll, Catoosa, Chattooga, Cherokee, Clarke, Clayton, Cobb, Coweta, Dawson, DeKalb, Douglas, Fayette, Floyd, Forsyth, Franklin, Fulton, Gilmer, Gordon, Gwinnett, Hall, Haralson, Henry, Lumpkin, Madison, Newton, Oconee, Paulding, Polk, Rockdale, Spalding, Troup, Walton, and Whitfield counties.

Throughout this report, all numbers reflect the Atlanta MSA and are from January 1 through September 30, 2020, unless otherwise indicated.

Purpose

To inspire and build better lives and communities

Mission

For clients

Provide distinctive, secure and successful client experiences through touch and technology.

For teammates

Create an inclusive and energizing environment that empowers teammates to learn, grow and have meaningful careers.

For stakeholders

Optimize long-term value for stakeholders through safe, sound and ethical practices.

Values

Trustworthy

We serve with integrity.

Caring

Everyone and every moment matters.

One Team

Together, we can accomplish anything.

Success

When our clients win, we all win.

Happiness

Positive energy changes lives.



From Regional President Jenna Kelly

As our communities have faced the COVID-19 pandemic, our teammates and leaders have brought the Truist purpose—to inspire and build better lives and communities—to life.

We've been part of Atlanta for over 125 years and are the city's largest employer in financial services. As Truist, we have doubled our investment in this community and are fulfilling our commitment to invest \$300 million over three years through community development and tax credit investments along with philanthropy tailored to Atlanta's diverse needs.

In 2020, we financed 906 units of affordable housing. We continue to invest in the historic neighborhoods of the Westside with grants, investments, and New Markets Tax Credit projects in collaboration with the Westside Future Fund and the Grove Park Foundation.

Our teammates are deeply engaged across Northern Georgia. More than 160 nonprofits have Truist representatives

on their boards, and our teammates have logged thousands of volunteer hours.

Importantly, we stand for better at Truist, so we won't stand on the sidelines when it comes to racial and social inequality. We've committed to increasing our senior leadership's diversity from 12% to 15% in three years and are conducting pay equity reviews.

We're implementing a three-year strategy to embed diversity, equity, and inclusion in all we do. We're increasing philanthropy and recruiting at historically Black colleges and universities here and across Truist markets. We're supporting social justice organizations financially, holding forums to encourage courageous conversations among teammates, and providing unconscious bias training to our leaders.

Atlanta is a diverse, growing metropolitan hub, yet it ranks lowest in economic mobility. We'll continue to partner with civic, philanthropic, and business leaders to ensure all our neighbors have equal opportunities to thrive.

Our Atlanta presence

720,819

Retail clients

103,841

Small business clients

34,428

Premier Banking clients

24,569

Wealth management clients



7,729

Commercial clients

1,690,831

Total accounts (savings and checking)

Across our footprint

Truist Signature Programs

Community Benefits Plan: Our landmark plan is a three-year, \$60 billion commitment to increase financial resources for low- and moderate-income (LMI) communities across the regions Truist serves.

Truist Cares: Launched to support the needs of our communities, clients, and teammates during the COVID-19 pandemic, we committed \$50 million to nonprofit organizations, including more than \$7 million in grant funding to local United Way organizations.

Lighthouse Project: This annual, enterprise-wide program integrates the talent and energy of teammates undertaking more than 1,000 initiatives to support their communities.

Charity Miles: As part of our Truist Cares initiative, the Truist Charitable Fund is donating \$1 to both the NAACP Legal Defense and Educational Fund and Feeding America for every mile teammates bike, walk, or run, up to \$1 million.

Leadership Institute: This one-of-a-kind learning experience empowers executives, educators, and students to become better leaders and individuals through unique programs and workshops.

CornerSquare Community Capital: A \$40 million donation from the Truist Charitable Fund and the Truist Foundation helped establish CornerSquare, a new national nonprofit supporting ethnically and racially diverse and women-owned small businesses.

Truist Momentum: An industry-leading workplace financial wellness program with proven results benefiting both employees and employers, this program inspires, educates, and equips employees to manage their money based on what's most important to them.








WORD Force: An early childhood game-based literacy initiative sponsored by Truist for children in kindergarten through second grade.

2020 Atlanta area impact highlights



Inspiring and building better lives and communities

We've been part of Atlanta for over 125 years, and we are proud to be the city's largest employer in financial services. We are committed to contributing to Atlanta, its organizations, and its residents as much as we can. Together, we know we can make an even greater impact.




Community giving and impact

 \$10M Total giving in Metro Atlanta area ¹	\$389.6M Community development loans ³	 906 Affordable housing units created, retained, or improved through Truist support ⁵	 4,524 Volunteerism hours logged by Atlanta teammates
 \$3.7M From 2020 United Way campaign ²	140 Alexis de Tocqueville givers to United Way ⁴	 \$59.7M Community development investments ⁶	 \$100,000 Grant to Operation HOPE
\$15M In support of the Westside Future Fund to date through both community development investments and philanthropy		 543 Teammates supported 25+ Lighthouse Projects in the Atlanta area	Local community and sports sponsorships in Northern Georgia ⁷

COVID-19 response

 \$5.9M Truist Cares ⁸	 7,238 Paycheck Protection Program (PPP) loans to small businesses in Atlanta MSA
\$1.36B PPP dollars to small businesses in Atlanta MSA	 678K Atlanta jobs saved by Truist PPP efforts




Diversity, equity, and inclusion

 2,912 Number of participants at Business Resource Group (BRG) events	2 Number of our top 10 diverse vendors located in Atlanta
\$3.8M Donated as part of our enterprise-wide effort to support historically Black colleges and universities (HBCUs)	 94 Number of Bank on Your Success sessions in Atlanta
	 29% Diverse spend in Georgia as a proportion of the total vendor spend in Georgia

Financial literacy

 293 High schools participating in Financial Foundations program within Atlanta MSA	 33,832 High school students participating in Financial Foundations program
1,858 Client employees participating in Truist Momentum in Atlanta	Select Georgia-based organizations that participated in Truist Momentum    
 18 Georgia companies trained in Truist Momentum	32 Number of Atlanta companies that attended Leadership Institute Symposium

Childhood literacy and education

 775 Total K-2 students reached by WORD Force in Georgia
 13 Georgia elementary schools participating in WORD Force
 10 Elementary schools within MSA participating in WORD Force

Caring



Supporting those in need

Truist Cares

\$5.9M Total 2020 Truist Cares initiatives in Atlanta MSA⁸

In March 2020, we gave the National Foundation for the Centers for Disease Control & Prevention a **\$1 million** grant from the Truist Charitable Fund for its Emergency Response Fund to support COVID-19 response efforts.

Below are a few other Truist Cares initiatives in Atlanta:

\$2M for Boys & Girls Clubs of America

\$1M for the United Way of Greater Atlanta

\$100K for the Atlanta Community Food Bank

\$100K for the YMCA of Metropolitan Atlanta

Paycheck Protection Program (PPP) Loans

Truist extended **7,238** PPP loans to small businesses in the region, lending a total of **\$1.36 billion**.

\$59.7M in community development investments⁶

We have multiple signature programs to support the needs of communities, clients, teammates, neighbors, those in need, and our many stakeholders across the regions we serve.

Small business support every day and during COVID-19

Truist is committed to supporting small businesses. For example, we gave **\$250,000** to the Russell Center for Innovation and Entrepreneurship.

When the outbreak began, Truist enacted a three-pronged approach to support small businesses:

Outreach: Made thousands of calls to small businesses to see how we could help.

Advice: Gave guidance on technology, including cybersecurity and strategic planning.

Lending: Made loans to clients that needed immediate help, a critical element in keeping many small businesses afloat.

Our foundation's COVID-19 relief efforts were through our Truist Cares initiative, where we made \$50 million in grants to support communities across our footprint. Some of these grants went to:

- **\$5 million** to Local Initiatives Support Corporation (LISC), which is distributing grants to small businesses in communities across our footprint.
- **\$1 million** to Access to Capital for Entrepreneurs (ACE), primarily to benefit Black- and women-owned small businesses in South and West Atlanta.



Funding financial coaching

\$100,000 Grant to Operation HOPE

This spring, Truist donated \$100,000 to Operation HOPE, a nonprofit in Atlanta that works to disrupt poverty and empower inclusion for low- and moderate-income youth and adults.

With our financial support, Operation HOPE has delivered 2,000 financial health coaching sessions across the Truist footprint to struggling small businesses, low-income individuals who have lost their jobs or had their hours reduced, and gig economy workers facing economic hardship.



Helping our neighbors

Lighthouse Project

Select 2020 projects that Truist teammates organized with local organizations in the Atlanta area include:

Frazer Center: Assisting with forest restoration plan, trail maintenance, erosion control, and clearing storm damage

Food Banks: Donating much-needed food items to help with food insecurity

Salvation Army: Partnering to provide requested items to support the annual Angel Tree program



Volunteering for our environment

Truist teammates offered their time to volunteer for organizations that improve our environment, including Trees Atlanta on the Atlanta Memorial Park forest restoration, the Georgia Native Plant Society, the Atlanta Beltline, and Project Garden at Barack Obama Elementary School.





Committed

In order to be successful, individuals must have their basic needs met. In the Truist merger agreement, we announced our intent to double the level of philanthropic and community investment in Atlanta. This will help us make sure the individuals in our communities are equipped with housing and essentials so they can focus on other things, like spending time with one another.



Building affordable, sustainable communities

Westside Future Fund's Real Estate Investment Fund (WFF)

\$15 million: To date, Truist Community Capital has supported the Westside Future Fund through a combination of community development investments and philanthropy.⁹

WFF is committed to establishing mixed-income communities that are safe, support families, stimulate local businesses, and ensure sustainability for multiple generations. Our investment supports affordable housing and helps finance community development projects.

Recently, our grant helped to support the Westside Community Center and establish the Truist PRI Fund, which provides small business owners low-interest business loans, with a special focus on Russell Center for Innovation and Entrepreneurship graduates.

Grove Park Foundation

\$73 million: The Grove Park Foundation is undertaking a revitalization program in the northwest Atlanta neighborhood of Grove Park.

With financing from Truist, including New Markets Tax Credits, the foundation is building a new public school serving K-8 students and the new Woodson Park YMCA. Truist is also funding housing, including **90** affordable housing units and **20** market-rate units. Truist is providing over **\$10 million** in equity investments, **\$33 million** in loans for the school and YMCA, plus **\$13 million** in loans and more than **\$17 million** in Low-Income Housing Tax Credit equity investments for the housing program.



Georgia State University (GSU)

National Institute for Student Success

\$2.5 million: GSU has a program to help other schools improve graduation rates among first-generation students and strengthen financial literacy overall. Our grant will fund an online diagnostic tool for potential partner schools and subsidize HBCUs that are ready for coaching.



Creating a place to gather

In early January, Truist and the Atlanta Braves announced that SunTrust Park would be renamed Truist Park and continue the legacy of creating a place where friends and families gather for quality time, from the ballpark to The Battery Atlanta. Our support includes:

- Giving **\$250,000** to the Braves' Relief Fund to support their hourly workers during the pandemic
- Refurbishing one youth baseball field per year for the next 10 years
- Partnering with the Braves and Omni Hotel to launch the Community Champions Program, which honors local individuals who embody Truist's purpose
- Collaborating with the Braves on their diversity, equity, and inclusion efforts
- Supporting the Braves' Blooper Book Club program to incentivize youth across Georgia to read
- Continuing our support of the Braves' RBI program to help develop young baseball players on and off the field



Increasing lending capacity

CornerSquare

The funding for this new nonprofit will be allocated to racially and ethnically diverse small business owners, women, and individuals in low- and moderate-income communities, with a focus on African American-owned small businesses.

CornerSquare partners in Georgia include:

- Access to Capital for Entrepreneurs
- LiftFund
- Natural Capital Investment Fund



Investing in health care

We are committed to supporting Atlanta's healthcare needs. We donated **120,000** masks to Grady, Emory, and Piedmont hospitals during the pandemic. Further, Truist has almost **\$28 million** in community investments in process, including a grant to the Atlanta Mission.

Inclusive

Truist has always been committed to inclusion. But events in 2020 have prompted us to do more to strengthen and accelerate our efforts. Our Diversity, Equity, and Inclusion (DEI) initiatives are designed to ensure that Truist reflects the diversity of the communities that we serve and that we are working to bridge our nation's economic equity gap.



Diversity among our suppliers

Our supplier diversity team has set a goal of achieving at least **10%** spending with certified businesses—minority, women, disabled, veteran, LGBTQ+, and small business.

Two of our top 10 diverse vendors are in Atlanta.

The supplier diversity team has supported the Georgia Minority Supplier Development Council through volunteering and technical assistance.

“A Just Atlanta”

Truist teammates have formed “A Just Atlanta Task Force” to fight racial inequality and social injustices in our community. This group is assessing collective efforts across our enterprise to increase our impact further. The task force has:

- Supported Georgia hate crime legislation, which passed in June 2020
- Adopted an elementary school in need of support
- Required unconscious bias training for all Truist leaders internally
- Made partnerships with and donated to minority- and women-owned small businesses in the area



Multicultural Banking and Bank on Your Success for Atlanta

Multicultural Banking takes the focus on DEI to our clients.

- **33.8%** growth in the number of multicultural households using our program in metro Atlanta last year

Bank on Your Success is a financial knowledge program being shared across all Truist regions.

- **231** Bank on Your Success sessions in 2019 and **94** in 2020 in metro Atlanta, despite COVID-19 restrictions

Our Commitment to Supporting HBCUs

\$2.5M to subsidize fee-for-service coaching for a cohort of HBCUs through Georgia State University's National Institute for Student Success

\$1.1M to Morehouse School of Medicine

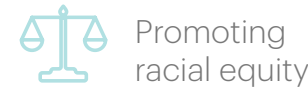
\$100,000 to Morehouse College

\$100,000 to Spelman College



Business Resource Groups (BRGs)

44 Number of Truist BRG events scheduled for 2020 across Georgia, drawing almost **3,000** participants



Purpose Built Communities

\$7 million across **Truist footprint:** In part, our grant will establish the Truist Racial Equity Ambassador program, whose goal is to accelerate the adoption and integration of racial equity principles throughout Network Member leadership.

“This grant has made an incredible difference in helping me pivot successfully through the impacts of COVID-19 across industries and afforded me peace of mind in making sound decisions concerning the future of my business.”

—Local CEO participant in the Greater Women's Business Council Mentor/Protégé Program, which is supported by a \$15,000 Truist Cares grant



DEI Commitment \$5.5 million

We are proud of the launch of the new [Truist DEI site](#) and have made a multimillion-dollar commitment in 2020 to organizations that advocate for equity as part of our enterprise-wide philanthropic DEI efforts.

Racial justice

\$1 million to the NAACP Legal Defense and Educational Fund Inc.

\$250,000 to The National Organization of Black Law Enforcement Executives

Economic empowerment

\$1.5 million to the Black Business Capital Financing Corporation, the financial arm of the Black Business Investment Fund Florida

\$1 million to U.S. Black Chambers Inc.

Education

\$1.2 million to 12 HBCUs to bridge technology gaps and support students in the wake of the pandemic

\$250,000 to Black Girls CODE to support their work to provide technology education for African American girls in Charlotte



Successful

We know that education is empowering. At Truist, we are committed to contributing to childhood literacy and financial education. By offering financial support, donating our time, and giving the tools needed for success, we are proud to support Atlanta in promoting the education of future generations.



Developing leaders

The Leadership Institute

Symposium: **32** businesses in the Atlanta MSA attended this year's Leadership Institute Symposium, "Embracing the Opportunity of Change," a complimentary 90-minute virtual leadership workshop for Truist clients and community leaders. The goal was to provide tools and strategies to help participants lead change in their organizations.

As part of Truist Cares, we gave \$50,000 to the Georgia Tech Foundation Faculty Research Fund to support rapid-response development of medical equipment and research for an immediate impact on the COVID-19 crisis.



Enhancing childhood literacy

WORD Force

At Truist, we believe education is the foundation on which better lives and better communities are built. WORD Force is a learning game proven to help strengthen children's reading skills in elementary school.

- **10** Atlanta-area schools are using WORD Force
- **775** students across Georgia were reached by the program, including **671** students from **13** active schools and **104** additional students.

For more information about the full footprint of Truist and our current community work, please visit:

[Truist 2019 Corporate Social Responsibility Report](#)

[Truist Website](#)

[Truist Foundation](#)

[Truist Diversity, Equity, and Inclusion site](#)



Building financial confidence

Financial Foundations

Atlanta MSA

293 schools | 33,382 students | 14 school visits

"We are so grateful for the expertise that the panelists shared with our students during today's Virtual Career Day. I know that the students have benefited from this opportunity."

—Teacher from Lovejoy High School in Henry County

// The EverFi Truist Financial Foundation Program's nine modules have shaped me into the realistic thinker I am today. I have saved \$1,000 over the course of a year with their method and I am able to encourage others to spend less money and enjoy the simpler version of life before the extravagant part, because I have experienced the hardship already. //

—Student in Carroll County, Georgia

Scholarship entries

200+ entries from students in Georgia and North Carolina to our annual contest for a 529 scholarship



Fostering leadership skills

LEGACY: A narrative-driven, role-playing game that teaches players leadership skills. Truist has partnered with various youth programs to introduce them to the game. Launched in fall 2013, the app is available for free on the App Store and Google Play.



\$250,000 gift to Berry College, extending our longtime relationship with the Georgia college, where Truist executive Bill Rogers also served on the Board of Trustees

\$100,000 donation to the Ron Clark Academy, a school we've partnered with for five years

ENDNOTES

Unless otherwise stated, all numbers are from January 1 through September 30, 2020.

1. Overall giving in Atlanta including foundation, donor-advised fund, and Community Reinvestment Act (CRA) funds in Atlanta, as well as the North Georgia regional contributions made through the office of the regional president.
2. Donations to United Way Atlanta from the Foundation, teammates, and leadership; note that the Foundation portion is included in the "Total giving in Metro Atlanta area" number.
3. Loans qualified as having a community development purpose, meeting the regulatory definition for affordable housing, economic development, revitalization, or community services
4. The number of Alexis de Tocqueville givers to United Way, which is categorized as a personal gift of \$10,000 or more. This number includes those who are in the Step-Up program to de Tocqueville giving.
5. Affordable housing units created, retained, or improved through Truist CRA-qualified loans and investments made through September 30, 2020.
6. Community development-qualified investments are instruments with ROI, not grants, which support affordable housing, economic development, provision of community services, and community revitalization.
7. Sponsorship agreements made through the office of the North Georgia regional president; note that this is not included in the "Total giving in Metro Atlanta area" number.
8. Truist Cares commitments in Northern Georgia from a combination of the Truist Charitable Fund and the Foundation; note that these are included in the total giving number.
9. \$3 million of the \$15 million support of the Westside Future Fund was donated in 2019.

Note: These are estimates as systems and infrastructure come together for centralized tracking. In addition, some numbers are rounded.

