

Truist Securities enhances Industrials and Services expertise

Firm adds three new managing directors to its investment banking team

ATLANTA, April 24, 2025 /PRNewswire/ -- Truist Securities announced today three new senior hires to its Industrials and Services investment banking team, deepening the firm's expertise across the key industries of aerospace and defense, building products and basic materials, and transportation and logistics.

These additions reflect Truist's continued investment in talent and sustained growth, particularly in strategically important sectors of the economy.

"We continue to strengthen our business across key sectors to enhance the innovative advice and solutions we provide our clients," said John Pilant, head of Industrials and Services Investment Banking and Capital Markets for Truist Securities.

- Don Devendorf joins as a managing director, leading coverage of the Transportation and Logistics sector, which includes railroads, trucking operators, integrated and asset-light logistics providers, transportation infrastructure, and transportation equipment leasing. Prior to joining Truist, Devendorf was at Morgan Stanley and Bluejay Advisors. He earned a Master of Business Administration from The Wharton School, a Master of Arts from Columbia University, and a Bachelor of Arts from Middlebury College.
- Douglas Jarl joins as managing director, leading Aerospace, Defense and Government Services sector coverage, which includes aerospace manufacturing, defense electronics and technology, and government-specific services businesses. Prior to joining Truist, Jarl was at Barclays, Bank of America, and TD Cowen. He earned his Master of Business Administration from Duke University's Fuqua School of Business and a Bachelor of Science from The United States Naval Academy.
- Josh Prangle joins as managing director, leading coverage of the Building Products and Basic Materials sector, which includes companies focused on residential and commercial building product manufacturing and distribution, heavy side building materials, and forestry products such as wood products, pulp, paper and paper packaging. Prior to joining Truist, Prangle was at Greenhill & Co. and started his banking career at J.P. Morgan. Josh earned a Master of Business Administration from Chicago Booth and a Bachelor of Science from the University of Maryland.

"Don, Doug and Josh bring a wealth of experience and proven track records of success," added Pilant. "As the industrial sector continues to experience significant change, their experience will be critical in helping our clients navigate these complexities and capitalize on new opportunities."

Devendorf and Jarl will be based in New York City and Prangle in Chicago, all reporting to Pilant.

About Truist Securities

Truist Securities is the full-service corporate and investment banking arm of Truist Financial Corporation (NYSE: TFC). With a rich history extending back more than 125 years, Truist Securities offers a robust capital markets and investment banking platform that includes a comprehensive array of strategic advisory, mergers and acquisition, and capital markets capabilities for corporate and institutional clients, including sales, trading and research services in both fixed income and equity. The firm also provides corporate finance, asset finance, risk management, liquidity, and treasury management solutions to meet clients' full spectrum of financial needs. Headquartered in Atlanta, Truist Securities has offices located across the U.S. Learn more at www.truistsecurities.com.

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