

Truist declares common and preferred stock dividends

CHARLOTTE, N.C., Oct. 24, 2023 /PRNewswire/ -- The Board of Directors of Truist Financial Corporation (NYSE: TFC) declared a regular quarterly cash dividend of \$0.52 per common share, payable on Dec. 1, 2023, to shareholders of record at the close of business on Nov. 10, 2023.

The Board also declared regular cash dividends on the following series of preferred stock:

Series of Preferred Stock	Dividend per Share	Dividend per Depositary Share	Record Date	Payment Date
Series I Non-Cumulative Perpetual Preferred Stock (CUSIP 89832Q810)	\$1,567.48511 ⁽¹⁾	\$0.39187 ⁽¹⁾	Nov. 10	Dec. 15
Series J Non-Cumulative Perpetual Preferred Stock (CUSIP 86800XAA6)	\$1,596.55456 ⁽¹⁾	\$15.96555 ⁽¹⁾	Nov. 10 ⁽²⁾	Dec. 15
Series L Non-Cumulative Perpetual Preferred Stock (CUSIP 89832QAB5)	\$2,217.62956 ⁽¹⁾	\$22.17630 ⁽¹⁾	Nov. 10	Dec. 15
Series M Non-Cumulative Perpetual Preferred Stock (CUSIP 89832QAC3)	\$2,562.50	\$25.625	Nov. 10	Dec. 15 ⁽³⁾
Series O Non-Cumulative Perpetual Preferred Stock (CUSIP 89832Q745)	\$328.125	\$0.328125	Nov. 10	Dec. 1
Series P Fixed Rate Reset Non-Cumulative Perpetual Preferred Stock (CUSIP 89832QAE9)	\$618.75	\$24.75	Nov. 10	Dec. 1 ⁽³⁾
Series R Non-Cumulative Perpetual Preferred Stock (CUSIP 89832Q695)	\$296.875	\$0.296875	Nov. 10	Dec. 1

Notes:

- (1) In the table, dividends per share and dividends per depositary share for Series I, Series J, and Series L are rounded to the hundred-thousandths position for the convenience of the reader. Rounded to the fourteenth decimal place, the dividend per share and dividend per depositary share for Series I are \$1,567.4851111111111111 and \$0.391871277777778, respectively. Rounded to the fourteenth decimal place, the dividend per share and dividend per depositary share for Series J are \$1,596.55455555555556 and \$15.96554555555556, respectively. Rounded to the fourteenth decimal place, the dividend per share and dividend per depositary share for Series L are \$2,217.62955555555556 and \$22.17629555555556, respectively.
- (2) In accordance with the Amended and Restated Declaration of Trust of SunTrust Preferred Capital I, the record date for the Preferred Purchase Securities representing fractional interests in shares of Series J preferred stock will be Nov. 30, 2023.
- (3) Dividends per share and dividends per depositary share for Series M and Series P are declared and paid semiannually.

About Truist

Truist Financial Corporation is a purpose-driven financial services company committed to inspiring and building better lives and communities. Truist has leading market share in many high-growth markets in the country and offers a wide range of products and services through our retail and small business banking, commercial banking, corporate and investment banking, insurance, wealth management, and specialized lending businesses. Headquartered in Charlotte, North Carolina, Truist is a top 10 U.S. commercial bank with total assets of \$543 billion as of September 30, 2023. Truist Bank, Member FDIC. Learn more at [Truist.com](https://www.truist.com).

SOURCE Truist Financial Corporation

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