

Truist Announces Redemption of Fixed Rate Senior Notes

CHARLOTTE, N.C., May 14, 2020 /PRNewswire/ -- Truist Financial Corporation (NYSE: TFC) today announced the redemption on May 29, 2020, of all of its outstanding 2.625% Series E (Senior) Medium-Term Notes due June 29, 2020 (CUSIP No. 05531FAU7). The redemption price for the Notes will be equal to 100% of their principal amount plus accrued and unpaid interest to, but excluding, the redemption date.

Payment of the redemption price for the Notes will be made through the facilities of The Depository Trust Company.

About Truist

Truist Financial Corporation is a purpose-driven financial services company committed to inspire and build better lives and communities. With 275 years of combined BB&T and SunTrust history, Truist serves approximately 12 million households with leading market share in many high-growth markets in the country. The company offers a wide range of services including retail, small business and commercial banking; asset management; capital markets; commercial real estate; corporate and institutional banking; insurance; mortgage; payments; specialized lending and wealth management. Headquartered in Charlotte, North Carolina, Truist is the sixth-largest commercial bank in the U.S. with total assets of \$506 billion as of March 31, 2020. Truist Bank, Member FDIC. Learn more at [Truist.com](https://truist.com).

SOURCE Truist Financial Corporation

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