

Truist Declares Quarterly Stock Dividends

CHARLOTTE, N.C., April 28, 2020 /PRNewswire/ -- The Board of Directors of Truist Financial Corporation declared a regular quarterly cash dividend of \$0.45 per common share, payable on June 1, 2020, to shareholders of record at the close of business on May 15, 2020. Truist has paid a cash dividend to shareholders of its common stock every year since 1903.

The Board also declared regular cash dividends on the following series of preferred stock:

Series of Preferred Stock	Dividend per Share	Dividend per Depositary Share	Record Date	Payment Date
Non-Cumulative Perpetual Preferred Stock, Series F (CUSIP 89832Q851)	\$325.00	\$0.325	May 15	June 1
Non-Cumulative Perpetual Preferred Stock, Series G (CUSIP 89832Q844)	\$325.00	\$0.325	May 15	June 1
Non-Cumulative Perpetual Preferred Stock, Series H (CUSIP 89832Q836)	\$351.5625	\$0.3515625	May 15	June 1
Non-Cumulative Perpetual Preferred Stock, Series I (CUSIP 89832Q810)	\$1,022.22222 ⁽¹⁾	\$0.25556 ⁽¹⁾	May 15	June 15
Non-Cumulative Perpetual Preferred Stock, Series J (CUSIP 86800XAA6)	\$1,022.22222 ⁽¹⁾	\$10.22222 ⁽¹⁾	May 15 ⁽²⁾	June 15
Non-Cumulative Perpetual Preferred Stock, Series L (CUSIP 89832QAB5)	\$2,525.00	\$25.25	May 15	June 15 ⁽³⁾
Non-Cumulative Perpetual Preferred Stock, Series M (CUSIP 89832QAC3)	\$2,562.50	\$25.625	May 15	June 15 ⁽³⁾

Notes:

- (1) Dividends per share and dividends per depositary share for Series I and J are rounded to the hundred-thousandths position for the convenience of the reader. The unrounded dividends per share and dividends per depositary share for Series I are \$1,022.222222222222 and \$0.25555555555556, respectively. The unrounded dividends per share and dividends per depositary share for Series J are \$1,022.222222222222 and \$10.222222222222, respectively.
- (2) In accordance with the Amended and Restated Declaration of Trust of SunTrust Preferred Capital I, the record date for the Preferred Purchase Securities representing fractional interests in shares of Series J preferred stock will be May 31, 2020.
- (3) Dividends per share and dividends per depositary share for Series L and M are declared and paid semiannually.

About Truist

Truist Financial Corporation (NYSE: TFC) is a purpose-driven financial services company committed to inspire and build better lives and communities. With 275 years of combined BB&T and SunTrust history, Truist serves approximately 12 million households with leading market share in many high-growth markets in the country. The company offers a wide range of services including retail, small business and commercial banking; asset management; capital markets; commercial real estate; corporate and institutional banking; insurance; mortgage; payments; specialized lending and wealth management. Headquartered in Charlotte, North Carolina, Truist is the sixth-largest commercial bank in the U.S. with total assets of \$506 billion as of March 31, 2020. Truist Bank, Member FDIC. Learn more at [Truist.com](https://www.truist.com).

SOURCE Truist Financial Corporation

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