

## [Truist Charlotte headquarters building to be renamed Truist Center](#)

### **Company exercises option to buy building, cements future in Uptown**

CHARLOTTE, N.C., Dec. 11, 2019 /PRNewswire/ -- Truist Financial Corporation (NYSE: TFC) today announced that 214 N. Tryon St. in Charlotte, North Carolina, will become Truist Center and exercised its option to purchase the property in the heart of the financial district in Uptown Charlotte. The transaction is expected to close in the first quarter in 2020.

"Truist Center is in the ideal location for our newly combined company as we build a bold, transformational financial institution," said Truist Chairman and Chief Executive Officer Kelly S. King. "The Truist name at the top of this signature building will help to signify our beginning and demonstrates our commitment to the Queen City."

Truist branded signage throughout the building and around the property will be installed in phases after the transaction is completed.

Truist is in the process of transitioning approximately 2,000 teammates to occupy more than 550,000 square feet of the nearly 965,000 square-foot tower. The new headquarters is already home to Truist's executive management team. Truist Center will accommodate several leadership teams for corporate groups, including: Corporate Communications, Finance, Human Resources, Insurance, Legal, Risk Management, and Technology.

In the coming months, Truist will announce the location of its Innovation and Technology Center, which also will be in Charlotte. Details of the purchase agreement are not disclosed. Learn more at [Truist.com](#).

#### **About Truist**

Truist Financial Corporation (NYSE: TFC) is a purpose-driven company dedicated to building a better future for its clients, teammates and communities. With 275 years of combined BB&T and SunTrust history, Truist is one of the nation's largest financial services holding companies offering a wide range of services including retail, small business and commercial banking; asset management; capital markets; commercial real estate; corporate and institutional banking; insurance; mortgage; payments; specialized lending and wealth management. Headquartered in Charlotte, North Carolina, Truist serves approximately 10 million households with leading market share in many high-growth markets in the country. Learn more at [Truist.com](#).

SOURCE Truist Financial Corporation

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